

JOINT MEDIA RELEASE



GREAT EASTERN TAKAFUL ROLLS OUT COUNTRY'S FIRST UNIVERSAL TAKAFUL PLAN WITH A HIGH GUARANTEED CASH PAYOUT

Distributed exclusively by OCBC Al-Amin, Supreme-i is designed for customers who seek to receive high regular income

Kuala Lumpur, 25 February 2019 – OCBC Al-Amin Bank Berhad (OCBC Al-Amin) has been appointed exclusive distributor of the country's first universal takaful plan offering a high guaranteed cash payout.



Encik Shahrul Azlan Shahrman, Chief Executive Officer of Great Eastern Takaful Berhad and OCBC Al-Amin Bank Berhad Chief Executive Officer, Tuan Syed Abdull Aziz Syed Kechik marking the launch of Supreme-i, the country's first universal takaful plan offering a high guaranteed cash payout.

Supreme-i, developed by Great Eastern Takaful Berhad (GETB), allows certificate holders to receive greater regular income in a market dominated by high coverage

and protection-based plans. They can also choose to make contribution payments for 5 or 7 years and enjoy takaful protection coverage for 13 years.

GETB is a joint venture company between i-Great Capital Holdings Sdn Bhd (i-Great), a subsidiary of Great Eastern Holdings Limited and Koperasi Angkatan Tentera (M) Berhad.

Encik Shahrul Azlan Shahrman, Chief Executive Officer of GETB, said *Supreme-i* is the ideal financial solution for those seeking a guaranteed cash payout, as it offers customers the option of either accumulating their returns or receiving a regular cash payout annually.

“The flexibility offered by *Supreme-i* allows customers to plan according to their lifestyle and financial needs. They can enjoy 15% to 20% of the annual contribution, which is payable at the end of every certificate year. This gives them the opportunity to cover those smaller expenses they might incur, such as their children’s school fees, car down payment or travel expenses.

“What’s unique about *Supreme-i* is that although it is also a takaful protection plan, it does not require any medical underwriting as we want to make the application process as seamless as possible,” Encik Shahrul Azlan said.

OCBC Al-Amin Chief Executive Officer, Tuan Syed Abdull Aziz Syed Kechik, said the offering is timely in light of the Bank’s quest to meet the growing demand from customers to reap the benefits of new bancatakaful innovations that mesh with the principles of the Bank’s *OCBC Life Goals* platform.

“In line with our strategic plan to provide a greater number of wealth solutions to our customers, we introduced the *OCBC Life Goals* platform at OCBC Al-Amin branches recently to help customers plan for their top two life goals – retirement and children’s education. With the aid of the *OCBC Life Goals* Calculators there, we are able to better understand the customer’s needs first, before proposing the right solutions.

“We see the introduction of *Supreme-i* as an integral cog in our journey toward customer education and provision of a solid array of financial planning tools. And we are confident *Supreme-i* will be well-received,” he said.

Bancatakaful is founded on the principle of a strategic alliance between takaful operators and financial institutions whereby takaful products and financial products are distributed to the financial market via a common channel.

For further information, the public may call 1-300 13 8338 or email i-greatcare@greateastertakaful.com

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 570 branches and representative offices in 18 countries and regions. These include over 310 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 100 branches and offices in Hong Kong, China and Macao under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com.my

About Great Eastern Takaful Berhad

Great Eastern Takaful Berhad is a joint venture company between I Great Capital Holdings Sdn Bhd (i-Great), a subsidiary of Great Eastern Holdings Limited and Koperasi AngkatanTentera (M) Berhad. Since its inception in 2010, the company has made great strides where it was named the 'Best New Islamic Institution' in 2011; 'Best New Takaful Institution' in 2012; and 'Best Takaful Operator (Asia)' in 2013 at the Islamic Business & Finance Awards in Dubai. In 2018, Great Eastern Takaful Berhad won an award for the 'Fastest Growing Takaful Company in Malaysia' by International Finance, a premium and business analysis publication in United Kingdom and Takaful Solutions Provider of the Year - South East Asia Award by Wealth & Finance International from United Kingdom.